

**FISCAL IMPACT STATEMENT BY COUNTY AUDITOR-
CONTROLLER/TREASURER-TAX COLLECTOR
BALLOT MEASURE E**

If approved by the voters, this measure would impose a supplemental one-half percent (0.5%) sales tax on taxable sales throughout Santa Cruz County for five years. The additional revenue would be deposited into the County General Fund for general County purposes.

The existing quarter-cent countywide sales tax for library services generated approximately \$13.7 million annually at the time this estimate was prepared. The proposed one-half percent increase in the local sales tax rate would annually generate approximately \$27 million in additional revenue for the County General Fund. This is an approximation of the amount that can be expected annually during the five-year period the tax would be in effect. Actual sales tax collections will vary from year to year depending upon economic conditions.

LAURA BOWERS
Auditor-Controller/
Treasurer-Tax Collector
County of Santa Cruz